

# 2022 Highlights



Company Retreat at Paradise Lost



Make A Change program at St. Thomas Shirandala



The Bridge at JKUAT



Elevate HR Investment Gala



JENGA School Open Day



Elevate HR Community Dinner



The Bridge Picnic at Karura Forest



Kinetic at an activation at Mustard Seeds Int. School

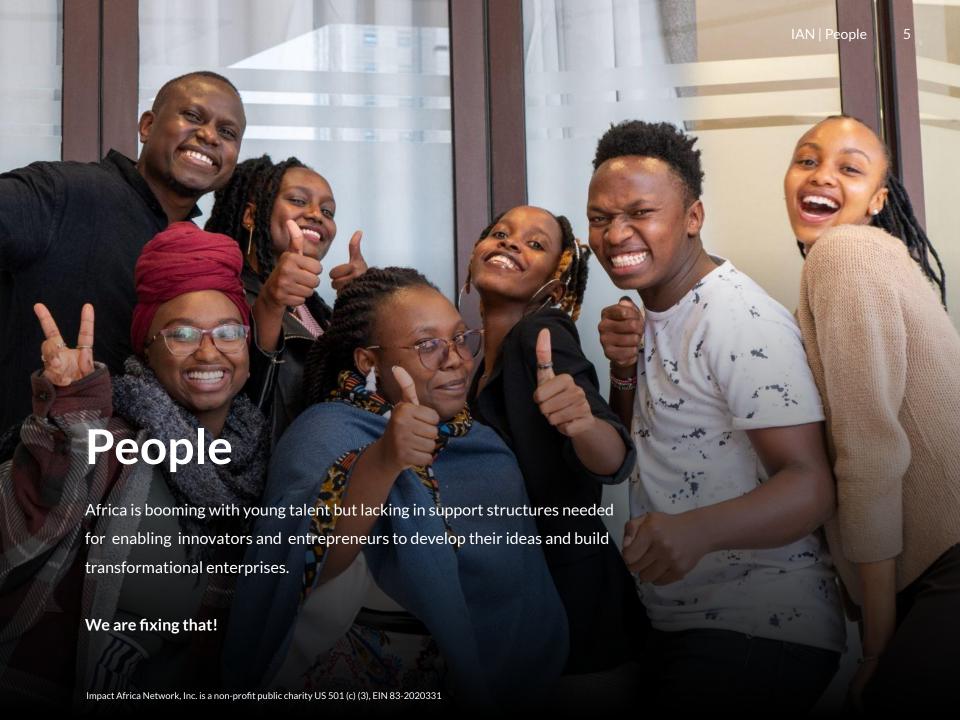
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# **Our Mission**

Ensure young talented Africans
have a chance at participating in
the digital transformation of Africa
as creators and owners





#### Cohort 7 Jan-July

With an audacious vision of creating 10,000 jobs, we're always excited to bring on board new fellows to the program.

This cohort has come at a crucial time, as we're building capacity for most of our projects and brands which are at their GTM phase.



Angelique Mwikali Procurement & Contract Mgmt. Student, JKUAT



Bruce Kinyanjui IBA- Finance Major USIU - Africa



Peter Muturi Applied Communication, Multimedia Uni



Alex Njuguna BSc Commerce-Finance. Catholic University



Cynthia Nasambu MS. Natural Resources Management & Policy University of Dar es Salaam



Linda Kairima BCommerce. Strathmore University



Keneddy Mugo BA Political Science & Sociology, University of Nairobi



**Toussaint Olinde** BSc. International Business Administration, USIU-Africa



Clinton Manoti Postgraduate Diploma, Advanced Studies & Research, Ashoka University



**Bwisa Lynsey** BSc, Computer Science Strathmore University



Valentine Gesare **BA Communications & Media** Studies, Moi University



Tina Maina BA, Psychology, USIU-Africa



Cynthia Mutete **Conflict and Peace Studies** and Sociology, University of Nairobi



Ann Mubia BSc Telecommunication and Information Engineering, JKUAT



Stella Gitahi BA, Language, Communication & Literature. University of Nairobi



Lucy Mwelu Agricultural Economics and Resource Management, Maasai Mara University

### This is why we do what we do



**Mercy Nyaramba** Cohort III Mobile Developer **ElevateHR** 

"I joined the fellowship as a mobile developer to a project that was still in its ideation phase. My expectation was to dive straight into software development. But that wasn't the case, as I had to get started with market research.

IAN has taught me the beauty of getting involved in the full cycle of your product.

As a person who was laid back and introverted, I have grown my social, communication and leadership skills. With these I have been able to interact with global mentors, organize and moderate learning sessions for my colleagues.

Having the opportunity to build a diverse set of skills while at the same time working on the future is a privilege."



**Brian Ochoo** Cohort VI Program Lead The Bridge

"On joining IAN, my only motivation was career progression. I figured the Innovation fellowship would really look good on my CV and so I went for it.

I expected an 8-5 job, where I would specialize in a particular role and play to my strengths, do the bare minimum and just be comfortable.

Through the culture, I have learned to develop a passion for something bigger than myself. I have learned the importance of execution and follow through, how trust is built with these two words, and what trust can do to teams.

In this role I have learned ownership, to take the win, and learn from the losses, and that the only way to succeed is to just execute!"

#### Staff



"The process of working at a startup, contributing and building something from an idea to a fully functional business is absolutely magical, not easy but very fulfilling. At IAN, I get to do this, and be part of not just one, but two projects! Plus, I am honored to be participating in the digital transformation of Africa!"





"I have always been very intentional about where I work and the impact it has on the society; and what better way to move the needle than Education. At JENGA School, I get to be part of a team that commits daily to upskilling a group of future Tech Leaders."

Eleen Montet Head of Partnerships. JENGA School



"Change is what I live for! It was the right time for me to embrace it by joining IAN. I believe we are building some of the most amazing products users will ever get to interact with. Did I want to miss out on this opportunity? No way. Happy to have found my tribe and the call to disrupt the status quo has never been more louder!"

Genet Malala **UI/UX** Designer Impact Africa Network



"The young people I have met at IAN are inspirational, dedicated, and united by the audacious goal of building 10 scale-ups that provide 10,000 jobs at a combined value of 10 billion dollars. It is a privilege to play a part in realizing this vision. Let's go, Africa!"

Assindi Hawi **Recruitment and Talent Programs** Lead, Impact Africa Network



# Startups Launched

The goal is to launch fundamentally sound early stage startups that have a meaningful chance of attracting growth capital for scaling.

Our sustainability plan



JENGA School is a professional skills development institution focused on making Africa the engine room of Tech talent to the world, through offering programs in Software Engineering and Data Science.

"Without data you're just another person with an opinion," Edwards Deming. True to these words, JENGA School has taught me to backup all my arguments with real statistics, positioning me positively in my workplace. The knowledge I received here is insurmountable, thank you JENGA!"



Lousa Sheenaz Yogo Sr. UX Specialist, Palladium JENGA Graduate

481 applications

75 enrolled

17 graduates



#### H1 at a glance

#### Jan & May Intake

JENGA School enrolled 38 students in class; 29 in the Foundations in Data Science class and 9 in the Software Engineering Class.

#### **2nd Graduation Ceremony**

In April, the school awarded a total of **17 graduates** from the Foundations in Data Science and our first Advanced Data Science class.

Catch the full ceremony here.

#### **Scholarship**

Tom Keiser, CEO of Hootsuite whose been a long term friend and mentor, awarded **10 full scholarships** to deserving JENGA School female students.

#### **Student financing**

JENGA partnered with KCB Bank Kenya and Co-operative Bank to offer subsidized loans to students to ease the burden of financing.



#### **Open Day**

JENGA School held its first **Open Day** bringing together tech enthusiasts, where they got to interact with a panel of key industry experts & potential employers on how they can position themselves for opportunities in tech.

Eleen Montet, Head of Partnerships at JENGA School and Mark Orina, Associate Information Officer at Impact Africa Network moderated the event.



Pictured above is the panel: (From second left) Kennedy Wangari, a Technology Consultant(AI & Analytics) at UNEP-WCMC, Christopher Karani, the Resourcing and Talent Management lead at Safaricom, Billy Odera, Chief Data Officer at Jubilee Insurance, Jillo Mercy, a Senior Product Executive at Interswitch and Dr. Lawrence Nderu, Dean at JENGA School



JENGA School's CEO, **Wendy Oluoch** featured in **CIO Africa** sharing her journey through leadership and her audacious vision for women. <u>Learn more>></u>



Some guests at the event enjoying a picture moment



ElevateHR is a modern HR company that helps to bring together a community of innovation driven HR professionals to learn, share and create networking opportunities.



600+
Community
Members





#### **ElevateHR appoints its first CEO**

"I am very excited to take up the CEO role at ElevateHR. I hope to bring onboard my many years of corporate experience and to blend that with the youthful energy of the team at ElevateHR as drive towards being the "people company". I would like to live by one quote by one of the people who inspire me in business. "To me, business isn't about wearing suits or pleasing stockholders. It's about being true to yourself, your ideas and focusing on the essentials." – Sir Richard Branson, CEO of Virgin Group

George Makori CEO, ElevateHR

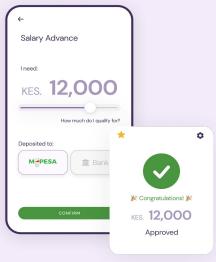


#### The Rebrand

Formerly Seamless HQ, the company was inspired to rebrand based on their core principle and spirit of being a pioneer in leading their clients forward.

The new name is a refined version of what they have always known about themselves: they elevate the HR space.





ElevateHR is building a **user friendly**, **modern**, **cloud-based HR Platform** for the African Market

#### They aim to help companies:

- Develop and manage people better
- Easily manage employee data
- Run payroll at a click
- Automate the salary advance process

7 Clients

15
Trial Customers

270

Sales Pipeline



#### **Investment Gala**

The company growth is anchored on community fundraising as a core strategy, allowing members to also take part in the innovation space by owning stake in the HR tech company.

In an event to introduce the community to the idea, ElevateHR successfully onboarded **18 investors** out of the **78 members** who were in attendance.

#### **Customer Success**

The team is working towards expanding across East Africa with an initial focus on Kenya, Tanzania and Uganda.

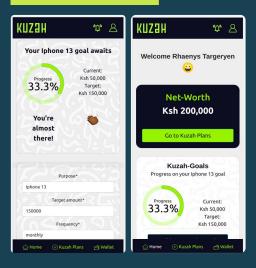
Here's what a client had to say:

'We have been in a good working relationship with Emelda and team. The technical and sales team have also been responsive to our queries and ensured quick turnaround time."

Nick Kisengese

Director, ClinWin Research Services

# KUZ3H



Kuzah is the financial well-being partner for the new generation. They aim to be the champion for financial independence for 350 million Africans.

#### The goal is to provide:

- Financial literacy sessions
- A savings and investments platform
- Employee financial wellness program
- Financial literacy workshops that are tailor made for individual organizations

2M Assets under

management

252 Community members



#### By the numbers

4 Financial literacy sessions

100+ members on the Product Waitlist

7 Community Events

**5 paying students** for Financial Literacy Classes

#### **H2 Projections**

150 students in class

#### **Milestones**

Kuzah have signed a partnership agreement with **Britam** and are currently in the review process of the CMA sandbox which is a testing ground for fintechs for them to officially go to market.

Their savings and investments platform is set to go live by early October.

You can join their product waitlist here

"Thank you Kuzah for organising such an insightful session. I figured nil returns is much simpler than most cyber cafes make it look. Filing employee returns, there are quite a number of aspects that need to be learnt to ensure the returns are properly filed. Thank you Mercy Mawia for taking your time explain and answer our questions"



Clinton Manoti Kuzah Community Member

# shukran





**Shukran** is a digital tipping platform that exists to ensure the most deserving workers are rewarded for their great service.

#### They aim to provide:

- Fast and seamless tipping experience
- Guaranteed privacy for both the tipper & the service worker
- Cashless transactions at minimal transaction cost

192
Registered users

315



#### By the numbers

4 restaurant activations

137 deposits

79 withdrawals

#### **H2 Projections**

500 community members 5000 registered users

**40** restaurant partnerships **10,000** tips

#### Milestones

Shukran has registered **192** early adopters on their digital platform.

In a bid to create more awareness of the brand and grow the tipping culture, Shukran has built partnerships with 4 restaurants;

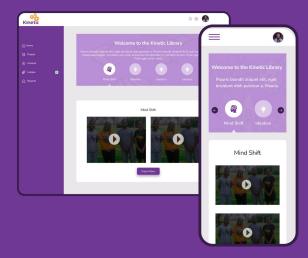
- Fogo Gaucho Kilimani
- Bistro Adreno
- Moov Cafe
- Golden Spot Bar and Restaurant.

With Shukran, we're creating an equitable world.

'It is quite user friendly, I mean I took merely seconds to tip...Wow! This is all quite fantastic...I love how easy it is to use the app.'







Kinetic, formerly known as Systematic Entrepreneurship, is an entrepreneurship learning platform nurturing the next generation of great African entrepreneurs. It focuses on Grade 7-13 students.

#### They aim to:

- Nurture an entrepreneurial mindset in students
- Develop collaboration and execution skills
- Empower students to be problem solvers

40 chools in our pipeline

18
schools with





"Entrepreneurship education has evolved from just a career path to a way of developing skills and preparing for life. However,most schools are yet to adopt it as a core curriculum. Kinetic seeks to change this narrative. It's has been a fantastic journey seeing the transition from SE to Kinetic and we look forward to nurturing the next generation of innovators."



Mumbi Kariuki Business Development Manager

#### **Milestones**

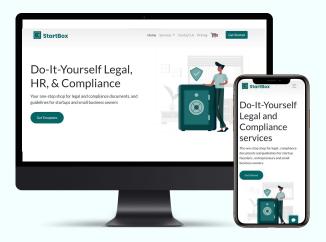
They have been able to conduct school visits to:

- Crawford school
- Woodcreek school
- Mustard Seeds international school
- Greensteds international school

- Hillcrest International school
- Makini International school
- Regis school
- Nova Pioneer

Kinetic has established partnerships with Crawford and Mustard Seeds schools and are officially rolling out the program in these schools from October.

# StartBox



**Startbox** is a founder's tool for setting up legally compliant operations with simplicity, ease and without breaking the bank.

#### They aim to provide:

- Friendly, easy-to-use platform
- Access to simplified legal templates
- Legal advice in the form of step-by-step guidelines
- Consultation round-the-clock with a lawyer.

10 Waitlist signups **Paying** client **Team Startbox** 

We make it simple, easy and accessible for more people to start businesses and stay compliant, all on their own.

By demystifying the legal aspects of moving from idea stage to running a startup as a founder, we are contributing to the success of first time founders with hopes of seeing more talented Africans setting up and thriving in this ecosystem.

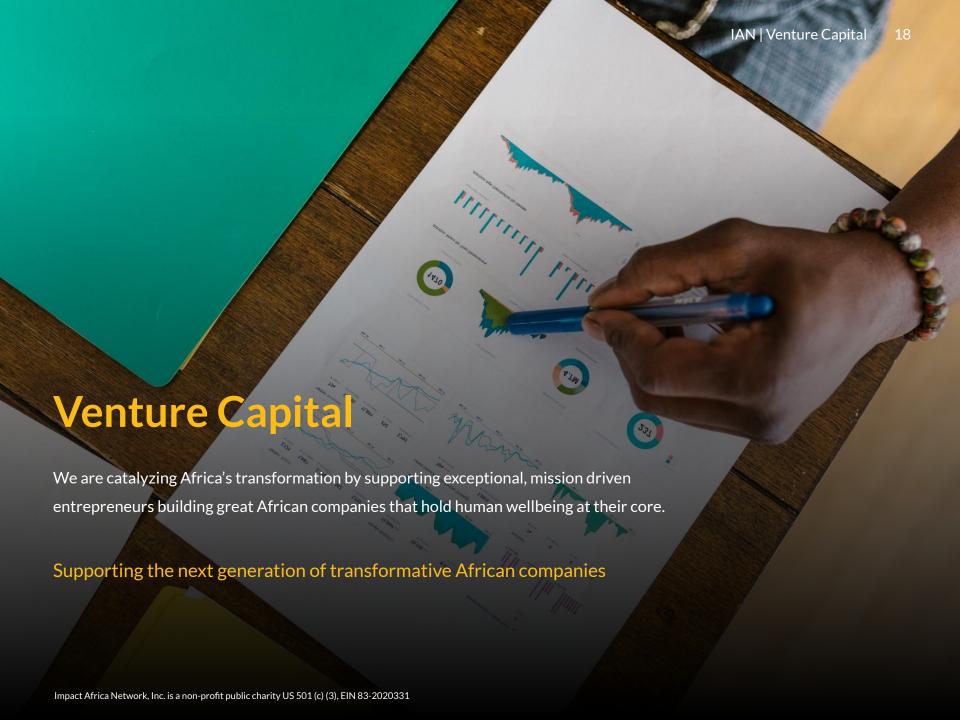
#### Milestones

Startbox has closed on their first paying client. And with an MVP that's going live soon, they're ready for take off.

> "Startups are the future for the African continent, solving for the most pressing issues of our time. Startbox is working to ensure that founders can focus on building, knowing the legal foundations of their startups are solid without breaking the bank We are excited to empower the fuel of the African economy on their success journeys."



Imali Asena Legal Associate Startbox





FHV is a \$15M early stage venture fund looking to capitalize on the irrepressive growth in Africa's tech sector.

#### They aim to:

- Deploy capital and a suite of support capabilities to exceptional entrepreneurs
- Connect the dots in the ecosystem between founders, talent and resources
- Create networks with local and international tech leaders, investors, advisors and entrepreneurs

#### **Investment Focus Areas**

We invest in:



#### Infrastructure plays

Scalable solutions at the infrastructure layer of the problem stack upon which an entire industry is built or redefined entirely

- Systemic painkillers



#### **Human** wellbeing

Mission driven entrepreneurs with an unwavering commitment to enhancing human wellbeing as a core thesis to their venture

- Human first



#### Women in leadership

Entrepreneurs who prioritize women in leadership roles and who hold gender balance as a core value

- Power to our women

#### **Beyond money value**

#### **Tools**

As builders ourselves, we have developed capacity in key areas that accelerate startups

We have set up structures around GTM, GTM tech stack, engineering, data maturity, learning & development and storytelling.

#### **Talent**

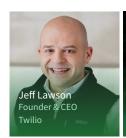
We have access to a network of strategically built talent communities.

- JENGA School- Ecosystem of technical talent
- The Bridge- Career Accelerator for recent graduates
- Startup Talent Network- Community for startup professionals
- Impact Africa Network-Innovation Fellowship Program
- TAPIn- LinkedIn for tech talent
- JENGA Learning Community

#### **Networks**

We have an experienced team with in-depth local knowledge, a broad network of tech leaders, domain experts and entrepreneurs that have a robust set of operational capabilities.

**Tech Leaders** 







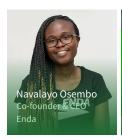
**Domain Experts and Mentors** 







**Entrepreneurs** 







11 Investors (2 local)

2 Investments

Deals in the pipeline

**Team** 



Mark Karake General Partner



Modestar Waruguru Finance Associate



Imali Asena Legal Associate

Mark Kal Managing

Mark Karake Modestar Waruguru Imali Asena

#### **Milestones**

The fund has secured two investments as part of their portfolio; Lipa Later and Rology

These two brands stood out as they align with FHV's investment pillars and are especially focused on solutions around human wellbeing.

The team continues to discover innovative pre-seed and seed companies to invest in.



Lipa Later is a fintech company that allows retailers to sell goods and services to consumers with repayments made in affordable installments.

### RI RI

#### ROLOGY

Rology is a health tech startup introducing Teleradiology to the vast African and Middle Eastern markets. They are the uber for radiology to a massive underserved market.

#### Average ticket size

\$100,000 - \$300,000

"While Egypt is one of the hot tech hubs on the continent, I never would have guessed that only our second investment would be in Cairo. Africa=Growth"



"Thanks Mark, it's our pleasure to have you and the FHV team onboard our journey to give accessibility to world class diagnostic services to everyone living on our continent. Long way to go together



Learn more about our latest investment here>>>

### Make A Change

**Education Program** 

# This is a CSR program by Impact Africa Network.

Our mission is to enable young underprivileged primary school children to gain access to education.

We do this by pooling together funds from Merchandise sales.

We believe that education transcends generations, and we should always pay it forward.



40 Children impacted



1 hoodie sale = A pupil's school fees for a whole year.



## Make A Change

**Education Program** 

### How to purchase a hoodie

The Make A Change program thrives when you purchase a hoodie.

#### Check the poster below for more details

















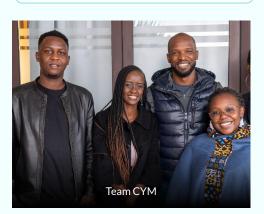




Chini Ya Maji Podcast covers the players, dynamics, lessons and success stories of the African startup ecosystem

**Since 2018** 

87 Episodes 27, 469 Listens



https://chiniyamaji.com/

#### **Podcast Guests**



Idris Bello Afropreneur & Founding Partner, LoftyInc Capital Management



Femi Kuti Co-founder & CEO Reliance Health



Daniel Yu
Founder & CEO
Wasoko formerly
Sokowatch



Tracey Turner
Founder & Chairman
Copia Global



Adebiyi Aromolaran Head of Africa Expansion DLocal



Eldrid Jordaan Founder & CEO Gov Chat



Timothy Nuy Co-founder & CEO Finclusion Group



Eerik Oja Co-founder & CEO Planet 42



Sam Wanjohi Founder & CEO Popote Innovations



Richmond Bassey Co-founder & CEO Bamboo

"I get a lot of inspiration from peoples stories. In fact, my favourite genre of books is biographies and autobiographies. Chini ya Maji podcast is my go to podcast for inspiration. Just listening to stories of founders and leaders who have paved a way in tech and entrepreneurship puts a lot of perspective in my own aspirations. The Founder series in particular is my favourite."



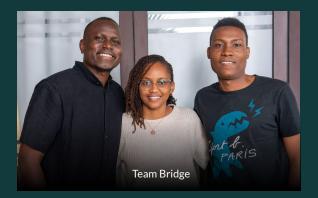
Albert Kahira Research Scientist Forschungszentrum Jülich



The Bridge is a talent program designed to bridge the gap between in-class learning and skills necessary to thrive in the 21st century.

The 4 month program is focused on equipping recent graduates and final year students

- A mindset shift
- Execution skills
- Career launch strategies.



180 applications

47

graduates



The 1st cohort that kicked off in January 2022 graduated 19 fellows in July, with 4 fellows joining the coveted Innovation Fellowship program at Impact Africa Network.

Cohort 2 kicked off in August with an enrollment of 18 paid students.

We're connecting young talent to Africa's digital transformation opportunity.



"The program has re-modelled, re-wired and any other word you can use to explain a shift in your mindset and the way you see the world and the people around you. We were taken through problem solving skills, critical and creative thinking, innovative thinking, systematic entrepreneurship just to mention but a few, and now I can say I am one hell of an innovative leader"



Kipngeno Koech Software Engineer Cohort 1 graduate



Power To Our Women hosts conversations with global female leaders and changemakers with the intent of inspiring a new generation of female leaders in Africa.

We have hosted leaders to address various themes:

- Why we need more women in AI
- Why we need more women innovating now
- Women in venture capital
- Catalyzing innovation in women entrepreneurs



**Rosita Najmi** Snr Director, Head of Social Impact, PayPal



Joti Balani Founder Freshriver.ai



Founder
Women In HR



Natalie Kolbe Managing Partner Norrsken 22



Wendy Oluoch CEO, Jenga School



Ann Wanjiku Mutahi SMF Advisor



Patricia Okello Founder, Kayana



**Joyce Karanja**Partner. Bowmans



Mercy Leparaiyo
VP of Human Resources
Shock Your Potential



Wanjiru Waruiru
Director of Strategic Information
UGSF Global Health Services



Navalayo Osembo Founder & CEO Enda Athletic

"Navalayo's episode was one of my favorites. I was able to garner a lot from her journey as the Founder & CEO of ENDA. My biggest takeaway was that the worst answer you can get from potential investors, clients and partners is a NO. Fear of rejection and failure acts as a barricade towards what we want to achieve; we should never let fear stand between us and our goal."



**Lucy Mwelu**Community Member

#### **Mentor Network**

#### **Learning sessions**

These sessions teach and equip our young fellows with industry expertise and technical skills through interactive learning sessions



SEO Learning session with Crystal Carter



Nicole Omaya Marketing & Growth Impact Africa Network



Crystal Carter
Head of SEO
Communications, Wix

### **Our Champions**



Rehema Wachira Software developer Andela, Kenya



Ethan Wessel
Smart Contact Engineer
ConsenSys, United States



Oluwaseyi Ayodele Mobile & POS developer ITEX, Nigeria



Pascal Parfait
Product manager
Sokowatch, Kenya



Harun Wangereka Snr Android Engineer Android GDE, Kenya



Sitati Kituyi Co-Founder Hodi, Kenya



Eric Gichuri Software Engineer Percolate inc. Kenya

#### **Fireside Chats**

We <u>host conversations</u> with global business leaders and change makers designed to shift mindsets and inspire a new generation of innovation leaders and entrepreneurs.

"When hiring, go for a strong cultural fit as opposed to purely functional expertise. Get people who share in your values, are empathetic and give objective feedback."



Ralf Wenzel

#### **Our Champions**



Dean Stoecker Co-Founder & Executive Chairman, Alteryx



Ralf Wenzel CEO Jokr



Robert F. Smith
Founder, Chairman & CEO
Vista Equity Partners



Jan Hollez Co-Founder & CTO Deliverect



Scott Dietzen
Vice-Chairman
Pure Storage



Andrew Gazdecki
CEO
MicroAcquire



Tomer Weingarten Co-Founder & CEO Sentinel One



Rob Walling Co-Founder Tiny Seed



Vinod Khosla Founder & Partner Khosla Ventures



Frank Slootman Chairman & CEO Snowflake



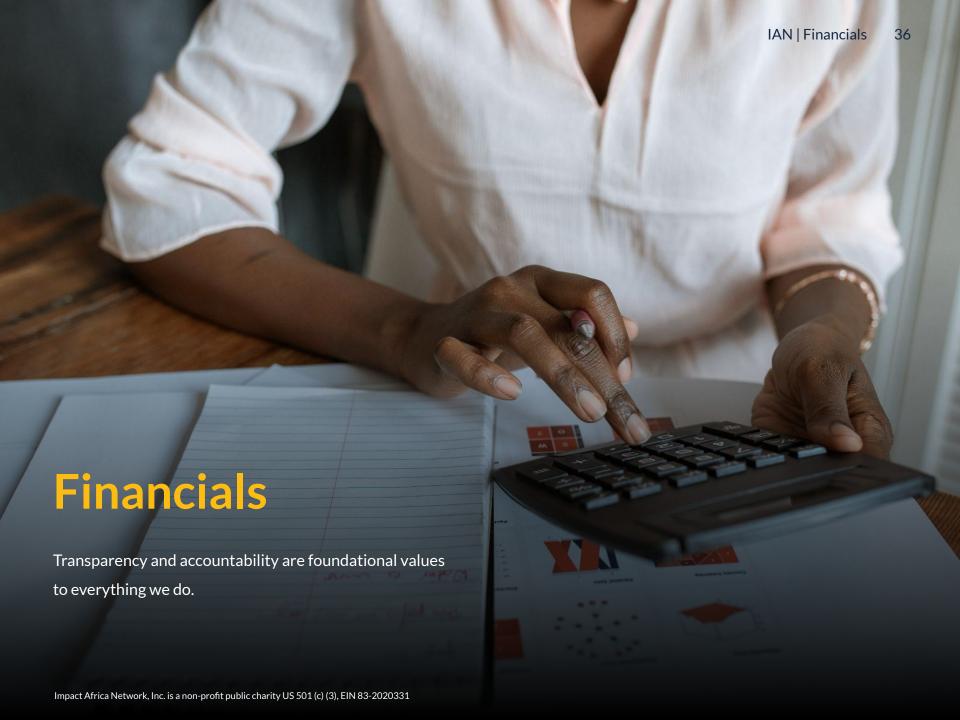
Lior Shiff Co-Founder & CEO Tripledot Studios



Avi Meir Founder & CEO TravelPerk



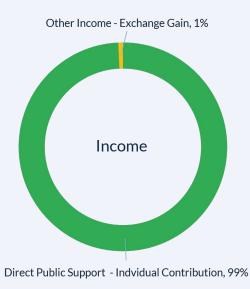
Will Schroter CEO & Founder Startups.com



#### **Profit and Loss Statement**

Impact Africa Network

01/01/2022 to 30/6/2022



Direct Public Support
Individual Contribution

Other Income - Exchange
Gain

Total Income
\$335,380

\$2,358

\$337,738

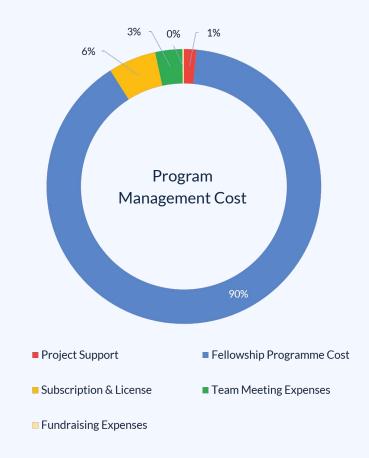


Expenses		
Program Operation Cost	\$225,633	
General Operation Cost	\$31,723	
Total Expenditure	\$257,356	

Operating Surplus/Deficit: \$80,382

### **Expenditure Breakdown**

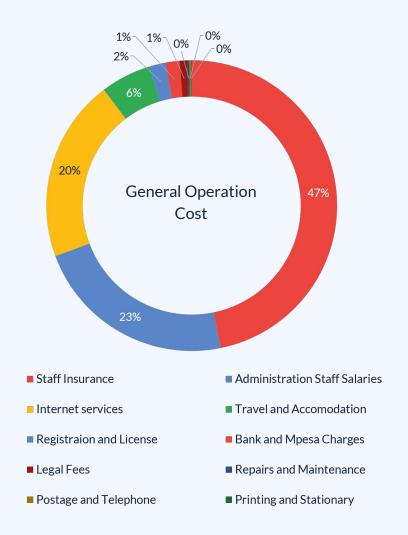
Program Operation Cost (88%)



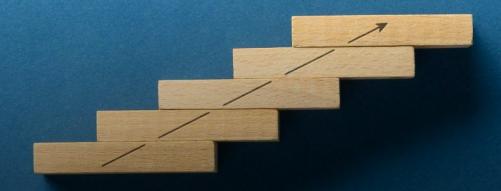
Program Operation Cost (88%)		
Fellowship Programme Cost	\$202,049	
Subscription & License	\$12,716	
Team Meeting Expenses	\$7,176	
Project Support	\$3,286	
Fundraising Expenses	\$405	
Total	\$225,633	

#### **Expenditure Breakdown**

General Operation Cost (12%)



General Operation Cost (12%)		
Staff Insurance	\$14,841	
Administration Staff Salaries	\$7,155	
Internet services	\$6,450	
Travel and Accommodation	\$1,775	
Registration and License	\$584	
Bank and Mpesa Charges	\$493	
Legal Fees	\$267	
Repairs and Maintenance	\$73	
Postage and Telephone	\$65	
Printing and Stationary	\$20	
Total	\$31,723	



# **Traction**

Onwards and upwards, we continue to unleash human potential and build great African brands.

#### **H1** Traction











Vision 2030

Awakening a sleeping

# GITINT

10
Scale-ups

**10**K

Skill Jobs

\$10B

In Value

Our vision is to develop 10 scale-ups, that provide 10K

with a combined value of \$10B



#### **JOIN US**

### **Support the Cause**

We invite you to join a community of passionate and generous people from across the world who form the backbone of the work we do

#### Methods of Participation

#### Micro donations

For as little as \$30 a month, just like

Netflix, you enable us continue with this

important work.

#### Founders Challenge

Join our 100 Founders Challenge:
A high impact opportunity for successful entrepreneurs to pay it forward.

#### **CSR**

An opportunity for corporates to make an impact as a family through internal matching programs.

#### Become part of changing the African narrative



- Mark Karake Founder & CEO, Impact Africa Network