

**Impact Africa Network
Statement of Surplus/ Deficit
as at 31st December 2024**

Income	USD
Direct Public Support – Corporate Contributions	\$ 681,038.30
Direct Public Support – Individual Contributions	\$ 21,086.91
Gain on Foreign Exchange	\$ 6,906.88
Total Income	\$ 709,032.09
Program Costs	
Innovation Fellowship Program Cost	\$ 318,337.85
Project Cost-The Boma	\$ 110.05
Project cost - Launchpad	\$ 50.12
Total Program Cost	\$ 318,498.02
Operating Expenses	
Advertising and Marketing	\$ 31.25
Bank and Wire Transfer fees	\$ 524.76
Admin Costs	\$ 35,563.58
Compliance fees	\$ 3,911.58
Consultancy Fees	\$ 3,058.04
Contract Services	\$ 3,119.23
Depreciation for the year	\$ 6,961.37
Fuel	\$ 1,225.38
Fundraising Cost	\$ 19,305.08
Funds transfer to IAN Kenya	\$ 23,329.05
Internet services	\$ 733.59
Legal Fees	\$ 995.23
Motor Vehicle Repair and Maintenance	\$ 403.39
Office Supplies	\$ 470.94
Overdraft Charges	\$ 26.08
Security	\$ 1,180.57
Staff Meals	\$ (66.88)
Subscription	\$ 24,910.82
Telephone – Wireless	\$ 259.94
Travel Expense	\$ 2,016.31
Wire transfer fees	\$ 59.16
office expenses	\$ 31.55
repairs & maintenance	\$ 2.32
Total Operating Expenses	\$ 128,052.34
Total Expenses	\$ 446,550.36
Surplus	\$ 262,481.73

**Impact Africa Network
Statement of Financial Position
As at 31 December 2024**

Assets	USD
Cash and Bank	
Bank Of America	\$ 4,740.89
Mercury Checking (012)	\$ 10,446.28
Total Cash and Bank	\$ 15,187.17
Other Current Assets	
Accounts Receivable	\$ 180,201.77
Total Other Current Assets	\$ 180,201.77
 Long-term Assets	
Property and Equipments	\$ 124,993.56
Prepayments	\$ 445,290.34
Total Long-term Assets	\$ 570,283.90
 Total Assets	\$ 765,672.83
 Liabilities	
Current Liabilities	
Accounts Payable	\$ 91,397.59
Total Liabilities	\$ 91,397.59
 Equity	
Retained Earnings	
Profit for prior years	\$ 361,467.82
Profit for the Year	\$ 262,481.73
Deferred Revenue	\$ 52,587.46
General Funds	\$ (2,261.77)
Total Equity	\$ 674,275.24
 Total Equity and Liabilities	\$ 765,672.83